

Economic Incentives Table for Investment in Green Projects - Indiana
Current as of 9/30/09

Name of Grant	Investment Area	Sector	Grant Administrator	Maximum Award/ Benefits	Biz	Gov't	NGO	Eligible Projects	Deadline	Links
Renewable Energy Cash Grants in Lieu of Tax Credits	Renewable Energy Projects	Federal	U.S. Department of Treasury	10% or 30% of the cost of renewable energy projects				See link for complete list	Grant applications must be submitted after construction but before 10/1/2011	http://www.treas.gov/recovery/1603.shtml
Clean Renewable Energy Bonds (CREBs) for clean electricity projects	Renewable Energy Projects	Federal	IRS	Varies				See link for complete list	See link for program details	http://www.irs.gov/irb/2007-14_IRB/ar17.html
Loan Guarantee Program for Innovative Renewable Energy Projects	Renewable Energy Projects	Federal	U.S. Department of Energy	Loan guarantees for up to 80% of large scale projects with total project				See link for complete list, 7 rounds. Last due date is 8/24/10	See July 29, 2009 solicitation announcement for program details	http://www.lgprogram.energy.gov/2009-renewable-energy-sol.pdf
Qualifying Advanced Energy Project Investment Tax Credit including small wind and substantial building rehab	Renewable Energy Projects	Federal	IRS & the U.S. Department of Treasury	30% of qualified investment; Total amount of credits to be allocated shall not exceed \$2.3 billion				See link for complete list	See link for program details	http://www.ustreas.gov ; http://www.irs.gov/pub/irs-prior/13468-2008.pdf

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Alternative Power and Energy (APE) Grant Program	Renewable Energy Projects / Green Building	State	Indiana Office of Energy Development	\$100,000; Solar Water Heating: 50% of projects costs; Solar Electric: \$5/watt DC; Wind Power: \$2.50/watt DC; Biogas CHP: 50% of projects costs				Solar Water Heat, Photovoltaic's, Wind, CHP/Cogeneration, Anaerobic Digestion	9/25/2009 for 2009. Watch for announcement of 2010 grants in June.	http://www.in.gov/oed/files/APE_guidelines_FY10_9-A009.pdf
Rural Energy for America Program (REAP) Grants	Renewable / Green Building	Federal	U.S. Department of Agriculture's Rural Development	25% of project cost				See link for complete list	FY 2012. Varies see link for details	http://www.rurdev.usda.gov/rbs/busp/bprogs.htm
Rural Energy for America Program (REAP) Loan Guarantees	Renewable Energy Projects/ Green	Federal	USDA	\$25 million per loan guarantee				See link for complete list	Varies. See link for details	http://www.rurdev.usda.gov/rbs/busp/bprogs.htm
Incentive Funding Program	Green Building	State	Indiana Greening the Government Program	\$1000 per project				Provides incentive or seed funding for supplies or other materials for Greening the Government Programs	N/A	http://www.in.gov/idoa/2564.htm

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Indiana Governor's Environmental Excellence Awards	Green Building	State	The Indiana Department of Environmental Management (IDEM), in cooperation with the Lieutenant Governor's Office of Energy Development Resources	Recognition				Indiana's leaders who have implemented outstanding environmental strategies into their operations and decision-making processes.	April 20, 2009	http://www.in.gov/idem/5147.htm
Energy-Efficient Commercial Buildings Tax Deduction: federal Energy Policy Act of 2005	Green Building	Federal	IRS	\$0.30-\$1.80 per square foot, depending on technology and amount of energy reduction				See link for complete list	December 31, 2013	http://www.irs.gov ; http://www.energystar.gov/index.cfm?c=tax_credits.tx_index#7 ; http://www.efficientbuildings.org
Energy-Efficient New Homes Tax Credit for Home Builders	Green Building	Federal	IRS	\$2,000				All new energy-efficient homes	December 31, 2009	http://www.dsireusa.org/incentives/incentive.cfm?Incentive_Code=US41F&re=1&ee=1

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Qualified Energy Conservation Bonds (QEGBs) for energy efficiencies projects or programs to reduce Green House Gases	Green Building	Federal	IRS	Varies				See link for complete list	See link for program details	http://www.dsireusa.org/incentives/incentive.cfm?Incentive_Code=US51F&re=1&ee=1
Residential Energy Efficiency Tax Credit	Green Building	Federal	IRS	30% of the cost (up to \$1500), no upper limit on renewable EE improvements (e.g. solar panels)					2009-2010 existing homes; 2011-2016 existing homes and new construction.	http://www.energystar.gov/tax_credits
SustainIndy Green Building Fund (proposed) Zero interest loans & grants	Green Building	City	Indianapolis Office of Sustainability	TBD- Max. total grants funding \$500,000 <u>(subject to award by US DOE)</u>						http://www.sustainindy.org/press-events.cfm.newsid=86

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Recycling Market Development Program (RMDP) : <i>Recycling Promotion Assistance Fund Loans</i>	Recycling / Waste	State	The Indiana Department of Environmental Management (IDEM) & the Recycling & Energy	Zero-interest financing for up to \$500,000 per project, no more than 50 percent of the project equipment costs				Purchase of equipment specifically needed to remanufacture recyclable materials	<i>RMDP program temporarily suspended</i>	http://www.ai.org/legislative/ic/code/title4/ar23/ch5.5.html ; http://www.in.gov/recycle/5756.htm
RMDP: <i>\$1 Millions RAPF Attraction Loan</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	Loans up to \$1 million (50 percent match)				Purchase of equipment specifically needed to remanufacture recyclable materials into finished products	<i>RMDP program temporarily suspended</i>	http://www.ai.org/legislative/ic/code/title4/ar23/ch5.5.html ; http://www.in.gov/recycle/5756.htm
RMDP : <i>Innovations Grant</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	\$100,000 per project, not to exceed 50 percent of eligible project costs				Research, development or demonstration projects that promote use of secondary recycled materials or	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5755.htm
RMDP: <i>Recycling Business Start-up Grant</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	\$50,000, 25% matching funds required				Develop a business plan or buy equipment necessary for developing a recycling program	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5754.htm
RMDP: <i>Recycled Product Marketing Grant</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	\$30,000 are available per applicant, not to exceed 50 percent of eligible project				Enhance the marketing of recycled-content products.	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5753.htm

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<i>RMDP: Recycled Product Purchasing Grant</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	\$5,000 per project, 50% matching funds required				Trial or demonstration projects that promotes markets for recycled-content and reused products	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5753.htm
<i>RMDP: 3 Rs Assessment Grant</i>	Recycling / Waste	State	IDEM & the Recycling & Energy Development Board	\$6,000				Facility assessments identifying opportunities for source reduction, recycling, reuse and use of recycled-content materials	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5757.htm
<i>RMDP: 3 Rs Equipment Grant</i>	Recycling / Waste	State	The Indiana Department of Environmental Management (IDEM) & the Recycling &	\$40,000 per project				Purchase equipment for implementing a waste reduction program	<i>RMDP program temporarily suspended</i>	http://www.in.gov/recycle/5863.htm

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